GOVERNMENT OF ANDHRA PRADESH ABSTRACT

General Administration Department – Loans and Advances – House Building Advance of Rs. 90,000/- to Sri J.Bhaskar Rao, Assistant (DR&T), General Administration Department for carrying out repairs to his house – Sanctioned Orders – Issued.

GENERAL ADMINISTRATION (OP.IV) DEPARTMENT

G.O.Ms.No. 572

<u>Dated:6.9.2008</u> Read the following:-

- 1) G.O.Rt.No.3111, Fin.(A&L) Dept., Dated:21-7-2008.
- 2) U.O.Note No.27896/OP.I/2008-1, Dated:6-8-2008
- 3) Application of Sri J.Bhaskar Rao, Assistant (DR & T), GAD. Dated: 24-7-2008.

ORDER:

Under Article 226, 227 and 233-A of the Andhra Pradesh Financial Code, Vol.I and in terms of the orders issued in the reference 1st, 2nd and 3rd read above sanction is hereby accorded for the grant of a loan of Rs. 90,000/- of (Rupees Ninty thousand only) to Sri J.Bhaskar Rao, Assistant (DR &T), General Administration Department for effecting repairs to his house in H.No.7-1-632/83, Bapunagar, S.R. Nagar, Hyderabad. The advance shall be disbursed to him in lump sum and it shall be drawn immediately.

- 2. The advance sanctioned in para 1 above is subject to the following conditions:-
 - (i) that the repairs and renovation should be completed within six months from the date of drawl of advance and the fact intimated to the Government along with the certificate from an officer of the P.W.D. not below the rank of Deputy Executive Engineer.
 - (ii) that the house should be mortgaged in favour of Government within six months.
 - (iii) that the advance sanctioned shall be utilized for effecting repairs and renovations by his house within the stipulated period, failing which penal interest at prescribed rates shall be levied for the period not covered by Government sanction.
- 3. The advance sanctioned shall be recovered in (75) monthly instalments @ Rs.1200/- P.M. commencing from his salary for the month of September, 2008 to be paid on $1^{\rm st}$ October, 2008 interest at the rate of 8 ½ per annum (simple interest) will be charged and recovered in (15) equal monthly instalments after the principal is fully recovered. The above rate of interest is provisional and is liable for enhancement at any time.

- 4. The recovery of advance shall be effected through monthly pay/ leave salary of the grantee. If the grantee ceases to be in service for any reason other than the normal retirement /superannuation or if she dies before the repayment of the advance in full, the entire advance shall be payable to the Government forthwith. Failure on the part of the grantee or her successors in interest to repay the advance for any reason will entitile the Government to take action as may be permissible under Law.
- 5. The expenditure shall be debited to Head of Account "7610 Loans to Government Servants –MH. 201 House Building Advance SH (05) Loans to Other Officers.001 Loans to other Officers."
- 6. The Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad is informed that the advance sanctioned above is for the first time for this purpose and the same has been sanctioned form the funds allotted in the reference 2nd read above.
- 7. The employee referred to in para 1 above has submitted the surety and agreement bonds as required under rules.
- 8. The General Administration (Claims.A) Department are requested to draw and disburse the amount sanctioned in para 1 above to the individual.

(BY ORDER AND IN THE NAME OF THE GOVERNOR ANDHRA PRADESH)

R.M.GONELA
PRINCIPAL SECRETARY TO GOVERNMENT (POLL.)

To Sri J.Bhaskar Rao, GAD. The Genl. Admn. (Claims. A) Department. The Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad. The Accountant General, A.P.Hyderabad. Copy to: Fin(A&L) Deptt., SF/SC.

//FORWARDED BY ORDER//

SECTION OFFICER